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APT Electronics Co., Ltd.

廣東晶科電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2551)

**CONNECTED TRANSACTION
COMPLETION OF SUBSCRIPTION FOR
INTERNATIONAL OFFER SHARES IN THE
INTERNATIONAL OFFERING OF CAOCAO INC.**

Reference is made to the announcement of the Company dated June 18, 2025 (the “**Announcement**”) in relation to the subscription for the International Offer Shares in the International Offering of CaoCao Inc. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that 374,200 International Offer Shares have been allocated to the Subscriber at the Offer Price of HK\$41.94 per International Offer Share. The total subscription monies paid by the Subscriber is approximately HK\$16 million, comprising the aggregate of Offer Price of all Subscription Shares allocated and customary fees and commissions (including SFC transaction levy, Stock Exchange trading fee, AFRC transaction levy and other brokerage commissions and fees). The Offer Shares of CaoCao Inc. are listed and traded on the Stock Exchange today (i.e. June 25, 2025). Our investment in CaoCao Inc. is treated as financial assets at fair value through profit and loss.

The Broker for the Subscription is ABCI Securities Company Limited (“**ABCI**”), a limited liability company incorporated in Hong Kong, which is licensed with CE number ACX411 for Type 1 (dealing in securities) and Type 4 (advising on securities) regulated activities by the SFC under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong). The ultimate beneficial owner of ABCI is Agricultural Bank of China, whose H shares and A shares are listed and traded on the main board of the Hong Kong Stock Exchange (stock code: 1288) and the Shanghai Stock Exchange (stock code: 601288), respectively.

To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, the Broker and their ultimate beneficial owner are third parties independent of the Company and its connected persons.

Investment Strategy of the Company

The investment objective of the Company is to generate sustainable investment returns by identifying and investing in high-potential and strategically aligned targets, while also fostering and enhancing strategic partnerships with upstream and downstream enterprises across the automotive industrial value chain through capital linkages and maintaining strict financial risk controls.

To support this objective, the Company has a structured corporate governance framework. The Board holds ultimate responsibility for investment risk management, with the Audit Committee providing an independent oversight of the investments. Senior management is accountable for risk management through their daily responsibilities. The Company's Securities Department plays a key role in identifying and evaluating investment opportunities, producing investment reports that assess strategic alignment, financial viability, and risks. Investment decisions must be reviewed and approved by senior management, the Board, and/or its Shareholders, following applicable internal rules, the Company's Articles of Association, and relevant PRC laws, regulations and the Listing Rules.

Investment opportunities are primarily sourced through strategic collaboration within the industry value chain, complemented by project referrals from professional investment entities such as investment banks, financial advisers, institutional shareholders and third-party consultants.

The Company has implemented a post-investment monitoring and risk control mechanism to ensure ongoing oversight of its investments. The Company's Securities Department undertakes dynamic monitoring measures, including tracking share price movements, reviewing public disclosures, and regularly assessing operational performance through periodic reports and key financial indicators. These measures are intended to support timely decision-making, including exit strategies, and help safeguard the Company's investment interests.

By order of the Board
APT Electronics Co., Ltd.
Xiao Guowei David
Chairperson of the Board

Hong Kong, June 25, 2025

As at the date of this announcement, the Board comprises Mr. Xiao Guowei David and Mr. Hou Yu as executive Directors, Mr. Chan Philip Ching Ho, Mr. Yuan Lie Ming Peter and Mr. Huang Guansheng as non-executive Directors, and Ms. Zhang He, Ms. Lin Nan, Ms. Ding Hui and Mr. Chan Chi Kong as independent non-executive Directors.